Omega Geração S.A.
Interim Financial Statements at March 31, 2019

Contents

Statements of financial position as of March 31, 2019 and December 31, 2018

In thousands of Reais

Assets	Note	Company March 31, 2019	Company December 31, 2018	Consolidated March 31, 2019	Consolidated December 31, 2018
Current assets					
Cash and cash equivalents	6	104,047	112,966	249,236	195,388
Trade accounts receivable	7	-	-	182,854	179,014
Dividends receivable		15,468	15,468	1,190	1,190
Other receivables	8	26,995	16,339	47,596	48,882
		146,510	144,773	480,876	424,474
Noncurrent assets					
Restricted cash	6	-	-	117,405	95,964
Trade accounts receivable	7	-	-	-	6,917
Other receivables	8	-	-	1,340	1,340
		-	-	118,745	104,221
Investments	9	2,062,450	1,933,137	494,978	490,142
Property, plant and equipment	10	4,579	2,991	3,089,023	2,648,212
Intangible assets	11	352	376	497,728	438,145
		2,067,381	1,936,504	4,081,729	3,576,499
		2,067,381	1,936,504	4,200,474	3,680,720
Total assets		2,213,891	2,081,277	4,681,350	4,105,194

Liabilities and equity	Note	Company March 31, 2019	Company December 31, 2018	Consolidated March 31, 2019	Consolidated December 31, 2018
Current liabilities					
Trade accounts payable	13	974	776	104,955	67,010
Loans, financing and debentures	12	-	-	132,623	107,868
Labor and tax obligations	14	7,208	8,496	25,144	22,039
Other liabilities	15	8,194	6,448	16,430	14,642
		16,376	15,720	279,152	211,559
Noncurrent liabilities					
Loans, financing and debentures	12	259,306	253,595	2,301,160	2,001,142
Trade accounts payable	13	-	-	33,641	12,864
Lease liabilities	24	-	-	66,149	-
Deferred IRPJ and CSLL		-	-	17,090	20,907
Other liabilities	15	580	-	2,638	3,184
		259,886	253,595	2,420,678	2,038,097
Total liabilities		276,262	269,315	2,699,830	2,249,656
Equity					
Capital		1,829,637	1,754,463	1,829,637	1,754,463
Funding costs		(33,068)	(33,068)	(33,068)	(33,068)
Capital reserve		121,487	45,821	121,487	45,821
Income reserve		140,479	140,479	140,479	140,479
Equity adjustment		(95,733)	(95,733)	(95,733)	(95,733)
Accumulated losses		(25,173)	-	(25,173)	-
Equity attributable to controlling shareholders		1,937,629	1,811,962	1,937,629	1,811,962
Noncontrolling interests				43,891	43,576
Total equity		1,937,629	1,811,962	1,981,520	1,855,538
Total liabilities and equity		2,213,891	2,081,277	4,681,350	4,105,194

See accompanying notes.

Statements of profit or loss for the three-month period beginning January 1 and ended March 31, 2019 and 2018

In thousands of Reais

	Note	Company March 31, 2019	Company March 31, 2018	Consolidated March 31, 2019	Consolidated March 31, 2018
Net operating revenue	18	-	-	198,054	179,652
Operation and maintenance costs and purchases	19	-	-	(154,914)	(131,417)
Gross profit		-	-	43,140	48,235
Operating income (expenses)					
Administrative, personnel and general expenses	20	(4,294)	(5,706)	(8,587)	(10,533)
Other operating income (expenses)		-	11	(196)	(33)
Equity pickup	9	(15,278)	(14,661)	5,683	1,271
		(19,572)	(20,356)	(3,100)	(9,295)
Total operating income (expenses)		(19,572)	(20,356)	40,040	38,940
Finance income	21	1,540	3,943	4,018	5,907
Finance costs	21	(7,141)	(10)	(62,934)	(56,942)
		(5,601)	3,933	(58,916)	(51,035)
Pre-tax income (loss)		(25,173)	(16,423)	(18,876)	(12,095)
Income and social contribution taxes	16	-	-	(5,081)	(4,847)
Net income (loss) for the period		(25,173)	(16,423)	(23,957)	(16,942)
Attributed to:					
Company shareholders				(25,173)	(16,423)
Noncontrolling shareholders				1,216	(519)
Net income (loss) for the period				(23,957)	(16,942)
Earnings (loss) per share - basic (R$)	22	(0.2024)	(0.1394)	(0.2024)	(0.1394)
Earnings (loss) per share - diluted (R$)	22	(0.2024)	(0.1394)	(0.2024)	(0.1394)

Statements of comprehensive income (loss) for the three-month period beginning January 1 and ended March 31, 2019 and 2018

In thousands of Reais

	Company March 31, 2019	Company March 31, 2018	Consolidated March 31, 2019	Consolidated March 31, 2018
Net income (loss) for the period	(25,173)	(16,423)	(23,957)	(16,942)
Other comprehensive income (loss)	-	-	-	-
Total comprehensive income (loss)	(25,173)	(16,423)	(23,957)	(16,942)
Controlling interests			(25,173)	(16,423)
Noncontrolling interests			1,216	(519)

See accompanying notes.

Statements of changes in equity

In thousands of Reais

			Capital reserve			Income reserve							
	Capital	Funding costs	Premium on share subscription	Recognized stock options granted	Subscription warrant reserve	Legal reserve	Income reserve to be realized	Statutory	Adjustment to Fair Value of issued shares	Retained earnings (Accumulated losses)	Total	Noncontrolling interests	Grand total
Balances at January 1, 2018	**1,754,463**	**(33,068))**	**19,926**	**-**	**15,995**	**4,921**	**15,406**	**78,266**	**(95,733))**	**-**	**1,760,176**	**50,340**	**1,810,516**
Transaction with shareholders													
Premium received in the granting of options	-	-	-	2,066	-	-	-	-	-	-	2,066	-	2,066
Options granted to employees	-	-	-	1,398	-	-	-	-	-	-	1,398	-	1,398
Loss for the period	-	-	-	-	-	-	-	-	-	(16,423)	(16,423)	(519)	(16,942)
Balance at March 31, 2018	**1,754,463**	**(33,068))**	**19,926**	**3,464**	**15,995**	**4,921**	**15,406**	**78,266**	**(95,733))**	**(16,423)**	**1,747,217**	**49,821**	**1,797,038**
Balances at January 1, 2019	**1,754,463**	**(33,068))**	**19,926**	**9,900**	**15,995**	**7,015**	**25,354**	**108,110**	**(95,733))**	**-**	**1,811,962**	**43,576**	**1,855,538**
Transactions with shareholders													
Capital increase by exercise of stock options granted	5,208	-	-	-	-	-	-	-	-	-	5,208	-	5,208
Capital increase by merger of shares of Delta 5 and Delta 6	69,966	-	75,595	-	-	-	-	-	-	-	145,561	-	145,561
Premium received in the granting of options	-	-	-	71	-	-	-	-	-	-	71	-	71
Dividends	-	-	-	-	-	-	-	-	-	-	-	(525)	(525)
Dividends – Asteri's Preferred shareholders	-	-	-	-	-	-	-	-	-	-	-	(376)	(376)
Loss for the period	-	-	-	-	-	-	-	-	-	(25,173)	(25,173)	1,216	(23,957)
Balance at March 31, 2019	**1,829,637**	**(33,068))**	**95,521**	**9,971**	**15,995**	**7,015**	**25,354**	**108,110**	**(95,733))**	**(25,173)**	**1,937,629**	**43,891**	**1,981,520**

See accompanying notes.

Statements of cash flows for the three-month period ended March 31

In thousands of Reais

	Company		Consolidated	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Cash flow from operating activities				
Pre-tax income (loss)	**(25,173)**	**(16,423)**	**(18,876)**	**(12,095)**
Adjustments:				
Depreciation and amortization	64	65	35,411	29,931
Equity pickup	15,278	14,661	(5,683)	(1,271)
Finance charges on loans, financing and debentures	4,992	-	51,831	43,928
Finance income from investments	(1,615)	-	(4,124)	-
Share-based payment program	-	1,398	-	1,398
Other	756	-	1,785	407
	(5,698)	**(299)**	**60,344**	**62,298**
(Increase) Decrease in assets				
Trade accounts receivable	(34)	-	3,077	17,136
Other receivables	(8,251)	(4,241)	10,487	(8,520)
Increase (decrease) in liabilities				
Trade accounts payable	139	(1,074)	45,308	(8,721)
Leases	-	-	563	-
Labor and tax obligations	(3,767)	(2,155)	(2,021)	1,655
Other accounts payable	1,310	(76)	(6,848)	(3,422)
Cash flow from (used in) operations	**(16,301)**	**(7,845)**	**110,910**	**60,426**
Dividends received	346	316	1,121	1,020
Interest paid on loans, financing and debentures	-	-	(35,626)	(16,455)
Income and social contribution taxes paid	-	-	(8,898)	(4,524)
Net cash provided by (used in) operating activities	**(15,955)**	**(7,529)**	**67,507**	**40,467**
Cash flow from financing activities				
Cash and cash equivalents by the merger of Delta 5 and Delta 6	264	-	3,392	-
Acquisition of property, plant and equipment and intangible assets	(122)	(466)	(49,863)	(6,355)
Financial investments	1,615	-	(9,513)	1,694
Other	-	-	(400)	-
Cash provided by (used in) investing activities	**1,757**	**(466)**	**(56,384)**	**(4,661)**
Cash flow from financing activities				
Loans, financing and debentures taken out	-	-	58,686	-
Principal payment – loans, financing and debentures	-	-	(20,465)	(7,932)
Increase in Capital	5,208	-	5,208	-
Dividends paid	-	-	(775)	-
Premium received in the granting of stock options	71	2,066	71	2,066
Cash provided by (used in) financing activities	**5,279**	**2,066**	**42,725**	**(5,866)**
Net increase (decrease) in cash and cash equivalents	**(8,919)**	**(5,929)**	**53,848**	**29,940**
Cash and cash equivalents at beginning of period	**112,966**	**294,653**	**195,388**	**350,887**
Cash and cash equivalents at end of period	**104,047**	**288,724**	**249,236**	**380,827**

See accompanying notes.

Statements of value added for the three-month period ended March 31

In thousands of Reais

	Company		Consolidated	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Revenues	**-**	**13**	**214,204**	**192,712**
Sales of goods, products and services	-	-	213,676	192,695
Other revenues	-	13	528	17
Inputs purchased from third parties	**(1,074)**	**(2,399)**	**(132,300)**	**(111,280)**
Cost of products, goods and services sold	-	(9)	(121,640)	(102,071)
Materials, energy, outsourced services and other	(1,074)	(2,390)	(10,625)	(9,160)
Loss/recovery of receivables	-	-	45	(57)
Other inputs	-	-	(80)	8
Gross value added	**(1,074)**	**(2,386)**	**81,904**	**81,432**
Depreciation, amortization and depletion	(64)	(65)	(35,411)	(29,931)
Net value added	**(1,138)**	**(2,451)**	**46,493**	**51,501**
Value added received in transfer	**(13,663)**	**(10,525)**	**9,809**	**7,417**
Equity pickup	(15,278)	(14,661)	5,683	1,271
Finance income	1,615	4,136	4,126	6,146
Total value added	**(14,801)**	**(12,976)**	**56,302**	**58,918**
Distribution of value added	**(14,801)**	**(12,976)**	**56,302**	**58,918**
Personnel	2,115	2,672	5,336	6,252
Taxes, fees and social contributions	1,142	765	12,023	13,027
Debt remuneration	7,115	10	62,900	56,581
Equity remuneration	(25,173)	(16,423)	(23,957)	(16,942)

See accompanying notes.

1. Operations

Omega Geração S.A. (the "Company") is a publicly-held corporation headquartered in Belo Horizonte, at Avenida Barbacena, No. 472, 4th floor, whose issued shares are traded on B3 S.A. – Brasil, Bolsa, Balcão ("B3"), in the Novo Mercado corporate governance segment, under code OMGE3.

Founded in 2008, Omega is a company that holds a stake in electric power generation assets focused on clean and renewable energy, operating exclusively in the production and sale of electricity, without any exposure to the development and implementation of assets. The Group's scope of operations includes wind, hydroelectric and solar sources.

Omega and its direct and indirect subsidiaries ("Omega", the "Group" or the "Company") operate 34 ventures with total installed capacity for generation of 734.9 MW of renewable energy (considering the capacity of the joint venture Hidrelétrica Pipoca - "Pipoca" and the solar plant "Complexo Pirapora"), located in the states of Maranhão, Mato Grosso do Sul, Minas Gerais, Piauí and Rio de Janeiro.

The energy produced is sold through long-term agreements in the regulated contracting environment ("ACR") obtained at auctions held by ANEEL, with established prices indexed to inflation or through contracts in a free contracting environment ("ACL"), whose prices fluctuate due to market supply and demand in short-term operations or have inflation-linked prices in the case of long-term agreements. Segment information and operational detail of Company's assets are presented in Note 5.

The Group's activities, as well as those of its competitors, are regulated and supervised by ANEEL. Any change in the regulatory environment may have an impact on the Group's activities.

The terms listed below are used throughout this interim financial statement in its abbreviated form:

- ACR – "*Ambiente de Contratação Regulada*" - Regulated contracting environment;
- ACL – "*Ambiente de Comercialização Livre*" - Free contracting environment;
- CCEAR – "*Contrato de Comercialização de Energia no Ambiente Regulado*" - Energy trading agreement in the regulated environment;
- CCEE – "*Câmara de Comercialização de Energia Elétrica*" - Brazil's electricity trading chamber;
- LER – "*Leilão de Energia de Reserva*" - Reserve power auction;
- MRE – "*Mecanismo de realocação de energia*" - Energy reallocation mechanism;
- PLD – "*Preço de Liquidação das Diferenças*" - Settlement price for the differences; and
- Proinfa – "*Programa de incentivo às fontes alternativas de energia elétrica*" - Program to encourage alternative sources of electricity.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The Company's individual and consolidated interim financial information, contained in the Quarterly Information Form ("ITR") for the period ended March 31, 2019 includes the individual and consolidated interim financial information prepared in accordance with CPC 21(R1) – "*Demonstração Intermediária*" and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standard Board ("IASB") and presented in compliance with the Brazilian Securities and Exchange Commission ("CVM") rules, applicable to the preparation of the Quarterly Information.

2.2 Basis of presentation

The individual and consolidated interim financial information was prepared based on historical cost and adjusted to reflect (i) the fair value of financial instruments measured at fair value through profit or loss; and (ii) fair value of assets acquired and liabilities assumed in a business combination, when applicable.

This interim financial information should be read in conjunction with the audited financial statements for the fiscal year ended December 31, 2018, since their purpose is to provide an update of significant activities, events and circumstances in relation to those financial statements.

Accounting practices, estimates and judgments, risk management and measurement methods are the same as those adopted in the preparation of the last annual financial statements, except for the new accounting practices related to the adoption of CPC06 (R2)/IFRS 16 – Leases, which are described in Note 2.3.

The subsequent events were assessed until May 3, 2019, date on which the interim financial information was approved by the Board of Directors.

2.3 Changes in significant accounting practices

The Company adopted, as from January 1, 2019, CPC06(R2)/IFRS 16 – Leases, issued by IASB in January 2016, which replaces IAS 17 Leases and related interpretations.

IFRS 16 sets forth that in all leases effective for more than 12 months, with limited exceptions, the lessee should recognize a lease liability in the statement of financial position at the present value of payments, plus directly allocated costs, and at the same time a right of use corresponding to the underlying asset. During the term of the lease, the liability is adjusted to reflect the finance costs and payments made and the right of use is amortized, similar to the financial lease rules according to IAS 17. Lessees shall recognize separately the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

The Company made the transition using the simple modified retrospective approach, i.e., it will apply the requirements of the lease standard to all of its existing contracts at the date of initial application, on January 1, 2019, recognizing a lease liability and an intangible asset arising from rights of use. Therefore, information and balances on a comparative basis will not be restated.

The new accounting policy for recognition and measurement of leases includes:

- Contracts whose term is greater than 12 months;
- Transactions whose values exceed R$ 1 million; and
- Application of a single discount rate to the leasing portfolio, the average rate of the Group's loans and financing contracts.

The initial adoption of IFRS 16 resulted in the recognition of the lease liability in the amount of R$ 66,149, matched against the intangible assets.

Details of the effects of adopting the new pronouncement, of the current leasing operations, their balances and other required disclosures are presented in Note 24.

3. SPECIAL EVENTS DURING THE PERIOD

The special events occurring during the period are those that, in the Company's judgment, had a significant impact on the financial position, either due to its nature or its significant value. In order to determine whether an event or transaction is non-recurring, the Company considers quantitative and qualitative factors, such as frequency and impact on the financial statements. The relevant events identified by the Company in the year are the following:

3.1 Initial adoption of CPC 06(R2)/IFRS 16 - Leases

The Company adopted, as from January 1, 2019, CPC06(R2)/IFRS 16 – Leases, as mentioned in Note 2.3.

3.2 Conclusion of Delta 5 and 6 Asset Transfer

In the first quarter of 2019, the transfer of Delta 5 and 6 assets to the Company was completed, resulting in the corporate restructuring described in Note 4. As a result of this transaction, the Company acquired holding companies that held control over the Delta 5 and Delta 6 operating wind farms through the issuance of 18,788,469 new shares. The details of this operation are presented on Note 4.

3.3 Capital increase resulting from the exercise of options granted.

On February 28 and March 15, 2019, the Company's Board of Directors approved a capital increase at the amount of R$ 3,195 and R$ 2,013 respectively, totaling an increase of R$ 5,208. The increase arises from the exercise of part of the options granted under the Company's First and Second stock option programs, as detailed in Note 23.

4. DELTA 5 AND 6 ASSET TRANSFER

After recommendation of the Committee for Related-Party Asset Transactions, at a meeting held on December 18, 2017, the Board of Directors approved the Company's execution of the agreement for transfer of energy generation assets, having as counterparties Omega Desenvolvimento Maranhão Fundo de Investimento em Participações Multiestratégia ("DEV FIP Maranhão") and Omega Desenvolvimento II Fundo de Investimento em Participações ("DEV FIP II"), whereby the Company, subject to certain conditions precedent, became entitled to hold options to purchase all the shares of certain holding companies owning wind and solar power generation assets still under development and that would participate in Auction A-4 of 2017 and Auction A-6 (the "Auctions") and granted options to sell shares of such holding companies to these funds.

The agreement was intended to acquire wind and solar power generation projects located in the State of Maranhão and Piauí, and was effective due to the fact that one or more of the projects were winners in the auctions in which they participated. On December 20, 2017, the wind projects located in Maranhão, comprised of 2 ventures (Delta 5) with a projected installed capacity of 54 MW, and 2 ventures (Delta 6) with a projected installed capacity of 54 MW, were winners of Auction A-6. The commercial operation started in January 2019.

The transfer of the assets was undertaken through corporate restructuring, in an agreement entered into in January 2019, which established the exchange of Omega-issued shares for shares held in Delta 5 and 6 by former owner funds, based on the fair value of these shares calculated based on the discounted cash flow methodology. Subsequently, on February 28, 2019, as a result of the acquisition process mentioned in the previous paragraph, the companies holding Delta 5 and 6 assets were merged into the Company as a result of the completion of the corporate restructuring. There was issue of 18,788,469 common Company shares in connection with the acquisition of Delta 5 and 6, with an average exchange ratio of 0.36 Omega shares for each Delta 5 and 6 shares.

The transfer of Delta 5 and 6 assets was carried out with investment funds managed in the context of the Company's controlling group. Accordingly, the Company concluded that accounting for the acquisition method recommended by CPC15 is not applicable, since the transaction is outside the scope of that Accounting Procedure. Accordingly, the book values were used for the initial recording of the transaction.

The conditions precedent set forth in the asset transfer agreement were completed in January 2019, thus the Company has control of Delta 5 and 6 operations, consolidating their financial statements as from that date.

The capital increase for the transfer of assets was determined based on the net book value of Delta 5 and 6 assets valued by an independent appraiser, as follows:

	R$ thousand
Amount allocated to capital based on the valuation report[1]	69,966
Premium reserve on issuance of shares[2]	75,595
Total increase in Omega's equity	**145,561**

1 - Amount calculated based on the valuation report of September 30, 2018.
2 - The premium reserve arising from the equity variation of Delta 5 and 6 between the reporting date of the valuation report and the actual contribution to Omega's shareholders' equity.

The carrying amounts of assets and liabilities on initial consolidation are as follows:

Consolidated Balances at January 1, 2019	Delta 5	Delta 6
Cash and cash equivalents	2,133	1,259
Other assets	5,260	4,678
Restricted cash	3,912	3,892
Property, plant and equipment (Note 10)	207,584	212,035
Assets	**218,889**	**221,864**
Trade accounts payable	3,304	10,110
Loans and financing (Note 12)	134,830	133,732
Labor and tax obligations	2,923	1,103
Other liabilities	2,922	6,268
Liabilities	**143,979**	**151,213**
Total net assets	**74,910**	**70,651**

As the assets were recorded at book value, no goodwill or gain was recognized in the financial statements.

5. BUSINESS SEGMENT INFORMATION

For the three-month period ended March 31, 2019, no reportable segments other than those already disclosed in the audited financial statements for the fiscal year ended December 31, 2018 were identified.

In the table below, we present the operational information on the assets of each segment:

CGUs	Segment	Number of sites in operation	Location	Beginning of the long-term contract	Installed capacity (MW)	Main contracting environment
Gargaú	Wind	1	Rio de Janeiro	October 2010	28.1	PROINFA
Delta 1	Wind	3	Piauí	July 2014	70.0	ACR – Auction A-3 2011
Delta 2	Wind	3	Piauí	January 2018	74.8	ACR – Auction A-5 2013
Delta 3	Wind	8	Maranhão	January 2018	220.8	ACR – Auction A-3 2015
Delta 5	Wind	2	Maranhão	January 2019	54.0	ACR - Auction Energia Nova nº 05/2017
Delta 6	Wind	2	Maranhão	January 2019	54.0	ACR - Auction A-6 2017
Serra das Agulhas	Water	1	Minas Gerais	January 2018	30.0	ACR – Auction A-5 2013
Indaiás	Water	2	Mato Grosso do Sul	July 2012	32.5	ACL
Pirapora (*)	Solar	11	Minas Gerais	November 2017	321.0	LER
Pipoca (**)	Water	1	Minas Gerais	October 2010	20.0	ACL

(*) 50% interest.
(**) 51% interest.

5.1 Statements of profit or loss

The tables below show Company's consolidated profit or loss distributed among the 3 reportable segments. Corporate expenses and eliminations were presented in only one column, as follows:

	Three-month period ended March 31, 2019					
	Wind sources	Water sources (1)	Solar sources (2)	Trading Company (3)	Corporate / Eliminations	Consolidated
Net operating revenue	119,327	26,675	-	96,274	(44,222)	198,054
Operation and maintenance costs and purchases	(90,476)	(6,937)	-	(96,342)	38,841	(154,914)
Gross profit (loss)	**28,851**	**19,738**	**-**	**(68)**	**(5,381)**	**43,140**
Administrative, personnel and general expenses	(3,947)	(878)	-	531	(4,293)	(8,587)
Other operating income (expenses)	5	(201)	-	-		(196)
Equity pickup	-	816	4,901	(34)	-	5,683
Total operational income (expenses)	**24,909**	**19,475**	**4,901**	**429**	**(9,674)**	**40,040**
Finance income	2,087	286	-	105	1,540	4,018
Finance costs	(51,830)	(3,963)	-	-	(7,141)	(62,934)
Income (loss) before IR/CSLL	**(24,834)**	**15,798**	**4,901**	**534**	**(15,275)**	**(18,876)**
IRPJ and CSLL	(4,334)	(747)	-	-	-	(5,081)
Net income (loss) for the period	**(29,168)**	**15,051**	**4,901**	**534**	**(15,275)**	**(23,957)**

[1] Amount included reflects the equity accounting referring to 51% equity interest in Hidrelétrica Pipoca. The breakdown of information is presented in Note 9.

[2] Amount included reflects the equity accounting referring to 50% of equity interest in Pirapora Complex. The breakdown of information is presented in Note 9.

[3] Refers to the company Omega Geração Comercializadora de Energia Ltda. ("OMGC"). The business purpose of this trader is the management of Omega's energy purchase and sale contracts, performing the long-term strategy in the enforceable contracts. It also includes the equity pickup for 51% equity interest in Omega Comercializadora de Energia Ltda. ("OMC), the breakdown of OMC information is detailed in Note 9.

	Three-month period ended March 31, 2019				
	Wind sources	Water sources (1)	Trading Company	Corporate / Eliminations	Consolidated
Net operating revenue	122,328	18,868	57,684	(19,228)	179,652
Operation and maintenance costs and purchases	(78,677)	(7,265)	(59,467)	13,992	(131,417)
Gross profit (loss)	**43,651**	**11,603**	**(1,783)**	**(5,236)**	**48,235**
Administrative, personnel and general expenses	(2,747)	(1,155)	(924)	(5,707)	(10,533)
Other operating income (expenses)	13	(57)	-	11	(33)
Equity pickup	-	1,271	-	-	1,271
Total operational income (expenses)	**40,917**	**11,662**	**(2,707)**	**(10,932)**	**38,940**
Finance income	1,906	379	15	3,607	5,907
Finance costs	(52,121)	(5,145)	(2)	326	(56,942)
Income (loss) before IR/CSLL	**(9,298)**	**6,896**	**(2,694)**	**(6,999)**	**(12,095)**
IRPJ and CSLL	(4,354	(493)	-	-	(4,847)
Net income (loss) for the period	**(13,652)**	**6,403**	**(2,694)**	**(6,999)**	**(16,942)**

[1] Amount included reflects the equity accounting referring to 51% equity interest in Hidrelétrica Pipoca. The breakdown of information is presented in Note 9.

5.2 Significant assets and liabilities by segment

	March 31, 2019					
	Wind sources	Water sources (2)	Solar sources (1)	Trading Company	Corporate / Eliminations	Consolidated
Assets						
Cash and cash equivalents	125,842	10,466	-	8,881	104,047	249,236
Trade accounts receivable	159,268	37,202	-	95,671	(108,287)	182,854
Restricted cash	101,206	16,199	-	-	-	117,405
Investment	-	30,822	460,087	4,069	-	494,978
PP&E and intangible assets	3,217,048	369,703	-	-	-	3,586,751
Total key assets	3,602,364	464,392	460,087	108,621	(4,240)	4,631,224
Liabilities						
Loans and financing	(2,014,608)	(159,869)	-	-	(259,306)	(2,433,783)
Trade accounts payable	(114,396)	(26,173)	-	(105,831)	107,804	(138,596)
Total key liabilities	(2,129,004)	(186,042)	-	(105,831)	(151,502)	(2,572,379)

[1] Amount included reflects the equity accounting referring to 51% of the equity interest in Hidrelétrica Pipoca. The breakdown of asset, liability and statement of profit or loss information is presented in Note 9.

[2] Amount included reflects the equity accounting referring to 50% of the equity interest in Pirapora Complex. The breakdown of asset, liability and statement of profit or loss information is presented in Note 9.

	Wind sources	Water sources (1)	Solar sources	Trading Company	Corporate / Eliminations	Consolidated
						December 31, 2018
Assets						
Cash and cash equivalents	65,106	8,270	-	9,046	112,966	195,388
Trade accounts receivable	172,274	26,647	-	61,948	(74,938)	185,931
Restricted cash	80,046	15,918	-	-	-	95,964
Investment	-	30,853	455,187	4,102	-	490,142
PP&E and intangible assets	2,714,318	372,039	-	-	-	3,086,357
Total key assets	**3,031,744**	**453,727**	**455,187**	**75,096**	**38,028**	**4,053,782**
Liabilities						
Loans and financing	1,691,362	164,053	-	-	253,595	2,109,010
Trade accounts payable	55,363	27,230	-	71,677	(74,396)	79,874
Total key liabilities	**1,746,725**	**191,283**	-	**71,677**	**179,199**	**2,188,884**

[1] Amount included reflects the equity accounting referring to 51% of the equity interest in Hidrelétrica Pipoca. The breakdown of asset, liability and statement of profit or loss information is presented in Note 9.

6. CASH, CASH EQUIVALENTS AND RESTRICTED SHORT-TERM INVESTMENTS

	Company		Consolidated	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Banks	1,055	4,140	44,512	23,223
Liquid short-term investments	102,992	108,826	204,724	172,165
Cash and cash equivalents	**104,047**	**112,966**	**249,236**	**195,388**
Restricted cash	-	-	117,405	95,964
Total	**104,047**	**112,966**	**366,641**	**291,352**

At March 31, 2019, cash and cash equivalents include, in addition to balances in bank accounts, Bank Deposit Certificates and Repurchase Agreements, with daily liquidity without loss of value and redeemable from the issuer.

Restricted short-term investments, classified as "restricted cash" and kept in the noncurrent assets, include fixed-income instruments, taken out under normal market conditions and rates, as a form of guarantee and linked to financing obtained from BNDES, described in Note 12.

The average return on short-term investments of restricted cash and liquidity, at March 31, 2019 was 98.22% of CDI (96.31% of CDI at December 31, 2018).

7. TRADE ACCOUNTS RECEIVABLE

	Consolidated	
	March 31, 2019	December 31, 2018
ACR (Regulated Contracting Environment)		
CCEAR	6,994	10,086
LER	2,169	5,362
PROINFA	6,588	10,946
ACL		
CCEE - Brazil's electricity trading chamber	30,725	51,435
Trading companies, free consumers and transmission companies	136,378	108,102
Total	**182,854**	**185,931**
Stated in assets:		
Current	182,854	179,014
Noncurrent	-	6,917

There are no significant outstanding balances at March 31, 2019 and December 31, 2018; therefore, it was not necessary to record an allowance for doubtful accounts.

8. OTHER CURRENT AND NONCURRENT ASSETS

	Company		Consolidated	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Taxes recoverable				
IRRF/CSLL	3,135	2,422	17,131	15,776
PIS/COFINS	-	-	6,220	7,941
ICMS	-	-	558	1,295
Advances to suppliers	266	308	5,264	4,911
Related parties (Note 17)	23,412	13,066	15,697	17,985
Expenses to be allocated	88	113	1,722	2,292
Other	94	430	2,344	22
Total	**26,995**	**16,339**	**48,936**	**50,222**
Stated in assets:				
Current	26,995	16,339	47,596	48,882
Noncurrent	-	-	1,340	1,340

Taxes recoverable: these include tax credits calculated at the federal (PIS, COFINS, IR and CSLL) and state (ICMS) levels resulting from the Company's commercial transactions, financial investments and equipment acquisition. IRPJ and CSLL balances include withholdings related to the redemption of short-term investments. Commercial transactions under PROINFA also have withholding federal taxes.

Related parties: these refer to apportionments of expenses through structure sharing, as detailed in Note 17.

9. INVESTMENTS

For the three-month period ended March 31, 2019, there was no change in the percentages of interest in subsidiaries and joint ventures. Additionally, Delta 5I, 5II, 6I and 6II were acquired, as mentioned in Note 4.

The three-month result for the period ended March 31, 2019 includes the equity interest in Pirapora, which was acquired on December 7, 2018. Therefore, the three-month result ended March 31, 2018, does not include the equity pickup related to this subsidiary.

9.1 Changes in investments at March 31, 2019

								Company
	Balance at December 31, 2018	Equity pickup	Loss of investment	Dividends	Incorporation of Delta 5 and 6	Equity incorporated	Acquired investment	Balance at March 31, 2019
Asteri	82,551	1,591	(377)	(346)	-	-	-	83,419
Delta 1	108,400	(7,319)	-	-	-	-	-	101,081
Delta 5	-	5,205	-	-	74,910	(80,115)	-	-
Delta 6	-	5,176	-	-	70,651	(75,827)	-	-
Delta 5 I	-	(1,094)	-	-	-	-	42,320	41,226
Delta 5 II	-	(1,573)	-	-	-	-	37,849	36,276
Delta 6 I	-	(1,985)	-	-	-	-	41,467	39,482
Delta 6 II	-	(1,820)	-	-	-	-	33,682	31,862
Indaiá Grande	82,186	4,912	-	-	-	-	-	87,098
Indaiazinho	53,033	4,258	-	-	-	-	-	57,291
Omega Geração 1	214,123	(34)	-	-	-	-	-	214,089
OE&I2	513,095	(22,496)	-	-	-	-	-	490,599
OMC	4,697	(69)	-	-	-	-	-	4,628
OMC GER	2,511	567	-	-	-	-	-	3,078
Pirapora	181,473	7,643	-	-	-	-	-	189,116
Appreciation	691,068	(7,863)	-	-	-	-	-	683,205
Total	1,933,137	(14,901)	(377)	(346)	145,561	(155,942)	155,318	2,062,450

						Consolidated
	Balance at December 31, 2018	Equity pickup	Appreciation	Dividends	Other	Balance at March 31, 2019
Pipoca	30,853	842	(26)	(1,121)	274	30,822
OMC	4,103	(70)	36	-	-	4,069
Pirapora	455,186	7,643	(2,742)	-	-	460,087
Total	490,142	8,415	(2,732)	(1,121)	274	494,978

9.2 Changes in investments at March 31, 2018

			Company
	Balance at December 31, 2017	Equity pickup	Balance at March 31, 2018
Asteri	92,363	1,516	93,879
Delta 1	97,930	(2,793)	95,137
Indaiá Grande	76,614	3,766	80,380
Indaiazinho	45,730	3,061	48,791
Omega Geração 1	194,688	(843)	193,845
OE&I2	519,268	(12,896)	506,372
OMC	1,647	(1,373)	274
OMC GER	1,000	-	1,000
Appreciation	438,597	(5,099)	433,498
Total	1,467,837	(14,661)	1,453,176

			Consolidated
	Pipoca	Appreciation	Total
Balance at December 31, 2017	27,827	1,459	29,286
Equity pickup	1,298	(27)	1,271
Dividends	(181)	-	(181)
Balance at March 31, 2018	28,944	1,432	30,376

10. Property, plant and equipment

The Parent Company's property, plant and equipment balance consists of equipment, furniture, fixtures and leasehold improvements, maintained for the performance of Omega Geração's corporate activities. Due to the immateriality of the balance and variations, the Company is presenting the breakdown and any changes solely for Consolidated balances.

10.1 Changes in property, plant and equipment at March 31, 2019

						Consolidated
	Machinery and equipment	Reservoirs, dams and water mains	Buildings	Construction in progress	Other	Total
Balance at December 31, 2018	2,300,070	144,012	188,402	2,308	13,420	2,648,212
Additions	47,044	13	928	1,868	5	49,858
Additions by incorporation – Delta 5 and 6	53,188	-	65,405	300,755	271	419,619
Depreciation	(26,315)	(834)	(1,500)	-	(17)	(28,666)
Transfers	300,755	-	-	(300,755)	-	-
Balance at March 31, 2019	2,674,742	143,191	253,235	4,176	13,679	3,089,023

10.2 Changes in property, plant and equipment at March 31, 2018

						Consolidated
	Machinery and equipment	Reservoirs, dams and water mains	Buildings	Construction in progress	Other	Total
Balance at December 31, 2017	2,382,408	147,350	188,448	2,217	14,867	2,735,290
Additions	2,517	-	2	3,675	161	6,355
Depreciation	(21,662)	(834)	(1,524)	-	(20)	(24,040)
Balance at March 31, 2018	2,363,263	146,516	186,926	5,892	15,008	2,717,605

There was no capitalized interest on property, plant and equipment for the period ended March 31, 2019. The Company acquires companies with projects already completed so that there is no significant capitalization of interest on property, plant and equipment.

The useful lives used to calculate and record depreciation for the three-month period ended March 31, 2019 are the same as those used and published in the financial statements for the year ended December 31, 2018.

11. INTANGIBLE ASSETS

The intangible assets balance of the Parent Company is comprised of 352, held for the performance of Omega Geração's corporate activities. Due to the immateriality of the balance and variations, the Company is presenting the breakdown and any changes solely for Consolidated balances.

11.1 Changes in intangible assets at March 31, 2019

						Consolidated
	PPA energy agreement	Authorization rights	Right of use - Leases	Transmission system	Other	Total
Balance at December 31, 2018	364,981	65,555	-	539	7,070	438,145
Additions	-	-	-	-	5	5
Initial adoption of IFRS 16	-	-	65,586	-	-	65,586
Amortization	(4,851)	(530)	(571)	(4)	(52)	(6,008)
Balance at March 31, 2019	360,130	65,025	65,015	535	7,023	497,728

11.2 Changes in intangible assets at March 31, 2018

					Consolidated
	PPA energy agreement	Authorization rights	Transmission system	Other	Total
Balance at December 31, 2017	384,446	67,609	6,985	1,185	460,225
Amortization	(4,866)	(354)	(537)	(134)	(5,891)
Balance at March 31, 2018	379,580	67,255	6,448	1,051	454,334

12. LOANS, FINANCING AND DEBENTURES

12.1 Balance breakdown

						Consolidated
	Current liabilities		Noncurrent liabilities		Total	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
BNDES	89,659	88,409	1,532,919	1,550,545	1,622,578	1,638,954
BNB (*)	15,760	-	318,709	-	334,469	-
Debentures	28,329	21,693	214,503	214,503	242,832	236,196
Promissory notes	-	-	259,954	254,999	259,954	254,999
	133,748	110,102	2,326,085	2,020,047	2,459,833	2,130,149
Transaction cost	(1,125)	(2,234)	(24,925)	(18,905)	(26,050)	(21,139)
Total	132,623	107,868	2,301,160	2,001,142	2,433,783	2,109,010

(*) "Fundo Constitucional de Financiamento do Nordeste" - Northeast Constitutional Financing Fund.

A summary of current agreements, deadlines, types, costs and guarantees of each of the Company's CGUs is presented below:

CGU	Financial institution	Maturity	Payment	Debt cost (p.a.)	Guarantees	March 31, 2019	December 31, 2018
CGU Indaiás	BNDES	June 2023	Monthly	TJLP + 2.51% to 2.71%	Bank guarantee, reserve account, disposal of assets and shares	55,852	58,968
CGU Gargaú	BNDES	May 2027	Monthly	Subloan TJLP + 2.34% to 5.5%	Reserve account, disposal of assets and shares	37,092	38,215
CGU Delta 1	BNDES	October 2030	Monthly	TJLP + 2.18%	Reserve account, disposal of assets and shares	161,218	164,228
CGU Serra das Agulhas	BNDES	July 2037	Monthly	TJLP + 2.02%	Bank guarantee, reserve account, disposal of assets and shares	105,083	106,214
CGU Delta 2	BNDES	January 2033	Monthly	TJLP + 2.18% to 2.48%	Bank guarantee, reserve account, disposal of assets and shares	276,643	278,689
CGU Delta 2	Debentures	December 2026	Semiannual	IPCA + 7.37%	Bank guarantee, reserve account, disposal of assets and shares	34,695	33,720
CGU Delta 3	BNDES	March 2034	Monthly	TJLP + 2.32%	Bank guarantee, reserve account, disposal of assets and shares	986,617	992,640
CGU Delta 3	Debentures	December 2029	Semiannual	IPCA + 7.10%	Bank guarantee, reserve account, disposal of assets and shares	208,210	202,476
CGU Delta 5	BNB (1)	June/2038	Monthly	IPCA + 1.75%	Bank guarantee, CCEAR credit rights	166,293	-
CGU Delta 6	BNB (1)	June/2038	Monthly	IPCA + 1.75%	Bank guarantee, reserve account, disposal of assets and shares	168,176	-
Corporate	Promissory notes	September/2020 and 2021	Two installments at maturity	CDI + 1.7% to 1.9%	Bank guarantee and dividends	259,954	254,999
						2,459,833	2,130,149

[1] Considers 15% timely-payment bonus as per BNB financing agreement.

The average term and nominal cost of debt at March 31, 2019 was 7.65 years and 8.69% p.a.

12.2 Changes in the balance

Changes in loans, financing and debentures for the period are as follows:

				Consolidated
	Principal	Charges	Transaction cost	Total
Balance at December 31, 2018	**2,109,018**	**21,131**	**(21,139)**	**2,109,010**
Incorporation – Delta 5 and 6	273,945	802	(6,185)	268,562
Funding	58,686	-	-	58,686
Principal payment	(20,465)	-	-	(20,465)
Provisioned finance charges	-	(35,626)	-	(35,626)
Provisioned finance charges	-	51,831	-	51,831
Amortization – transaction costs	-	-	1,785	1,785
Balance at March 31, 2019	**2,421,184**	**38,138**	**(25,539)**	**2,433,783**

In the three-month period ended March 31, 2019, the amount of R$ 58,686 refers to the residual balance of Delta 5 and 6 funding, maturing in 20 years.

12.3 Payment schedule

The future debt payment flows are as follows:

	Principal	Interest	Total
2019	83,015	159,265	242,280
2020	198,253	237,289	435,542
2021 to 2023	535,336	711,871	1,247,207
2024 to 2026	428,918	668,626	1,097,544
2027 to 2029	488,166	522,268	1,010,434
2030 to 2031	305,563	90,471	396,034
2031 onwards	381,933	63,824	445,757
	2,421,184	2,453,614	4,874,798

The cash flow of debt amortization is projected considering the contractual flows of amortization of principal and interest, inflation and contractual interest.

13. TRADE ACCOUNTS PAYABLE

	Company		Consolidated	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Equipment suppliers	-	-	26,646	12,164
General services and O&M suppliers	974	776	16,811	14,312
Energy purchase	-	-	72,490	51,258
ACR accounts payable	-	-	22,649	2,140
	974	**776**	**138,596**	**79,874**
Presented in liabilities:				
Current	974	776	104,955	67,010
Noncurrent	-	-	33,641	12,864

The increase in the equipment suppliers account stems from the residual balance for the acquisition of wind turbines for wind farms related to the CGU for Delta 5 and 6.

The increase in noncurrent liabilities refers to regulated contracts.

14. LABOR AND TAX OBLIGATIONS

	Company		Consolidated	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Labor obligations				
Salaries and charges	5,053	1,534	5,680	1,701
Labor accruals	2,129	6,939	1,879	7,515
Tax obligations				
IRPJ and CSLL payable	-	-	7,863	5,292
Taxes payable	-	18	9,029	6,908
Withholding taxes – third parties	26	5	693	623
	7,208	**8,496**	**25,144**	**22,039**

15. OTHER LIABILITIES AND PROVISIONS

	Company		Consolidated	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Dividends (Note 17)	-	-	368	261
Related parties (Note 17)	7,859	5,436	12,743	9,896
Advances from costumers	-	-	-	5
Services	110	629	3,536	3,979
Sundry provisions	781	383	2,421	2,550
Other	24	-	-	1,135
	8,774	**6,448**	**19,068**	**17,826**
Presented in liabilities:				
Current	8,194	6,448	16,430	14,642
Noncurrent	580	-	2,638	3,184

16. INCOME TAXES

The total amount stated as the result of income taxes in the statement of profit or loss is reconciled with the rates established by legislation, as follows:

	Consolidated	
	March 31, 2019	March 31, 2018
Profit (loss) before IRPJ and CSLL	(18,876)	(12,095)
Statutory rate	34%	34%
IRPJ and CSLL at current rate	6,418	4,112
Equity pickup	1,932	432
Deferred IRPJ and CSLL not recorded on income and social contribution tax losses	(7,825)	(6,542)
Difference from calculation based on taxable profit computed as a percentage of gross revenue	(8,097)	(3,099)
Other	2,491	250
IRPJ and CSLL expenses in P&L	(5,081)	(4,847)
Effective IRPJ and CSLL rate - %	-26.1%	-40.1%

At March 31, 2019, the Company recorded accumulated income and social contribution tax loss balances of R$ 212,196, corresponding to IRPJ and CSLL tax credits of R$ 72,147, for which no deferred tax assets were accrued in view of the expectation of not having any taxable future profits for offset. These losses are not subject to the doctrine of laches, and remain available to the Company indefinitely. To the extent taxable profit is likely to be generated, the Company may record this asset.

17. RELATED PARTIES

The Company is controlled by a group of investment funds, managed at the discretion of Tarpon Gestora de Recursos S.A. For the three-month period ended March 31, 2019, there were no changes in the Company's control structure.

The information presented below is summarized by the counterparty CGU when related to balances with companies within the group under the control of the Company and Omega Desenvolvimento Group, which include companies controlled by funds managed by Tarpon, involved in the development and implementation of projects, but without shareholding by the Company.

17.1 Assets and liabilities

The group of other receivables and other liabilities refers to the allocation of payroll costs and apportionment of administrative expenses (rent, condominium fees, third-party services, office supplies and cleaning products, among others).

17.1.1 Company

						Company
			March 31, 2019			December 31, 2018
		Current assets	Current liabilities		Current assets	Current liabilities
	Dividends receivable	Other receivables	Other liabilities	Dividends receivable	Other receivables	Other liabilities
Asteri (CGU Gargaú and Pipoca)	495	3,513	1,806	495	1,986	1,823
Trading Company (OMC and OMGC)	-	2,498	612	-	2,026	275
Omega Desenvolvimento Group	-	7,524	4,312	-	4,468	2,190
CGU Delta 1	3,829	819	42	3,829	195	186
CGU Delta 2	3,083	1,437	140	3,083	807	87
CGU Delta 3	2,650	1,841	518	2,650	851	468
CGU Delta 5	-	1,157	-	-	-	-
CGU Delta 6	-	1,049	-	-	-	-
CGU Indaiás	5,411	3,026	201	5,411	2,592	197
CGU Serra das Agulhas	-	548	228	-	141	210
	15,468	23,412	7,859	15,468	13,066	5,436

17.1.2 Consolidated

	March 31, 2019					December 31, 2018				
	Current assets		Current liabilities			Current assets		Current liabilities		
	Other receivables	Dividends receivable	Trade accounts payable	Other liabilities	Dividends payable	Dividends receivable	Other receivables	Trade accounts payable	Other liabilities	Dividends payable
Omega Desenvolvimento Group	9,935	-	45	5,478	-	-	12,995	-	3,217	-
Trading Company	3,381	-	36,944	6,496	-	-	2,944	37,029	5,939	-
Pipoca	2,381	1,190	1,142	769	368	1,190	2,046	2,099	740	261
	15,697	1,190	38,131	12,743	368	1,190	17,985	39,128	9,896	261

17.2 Statement of profit or loss

The group of administrative expenses refers to the allocation of payroll costs and apportionment of administrative expenses (rent, condominium fees, third-party services, office supplies and cleaning products, among others). The positive amounts reflect the transfer of Company's costs to related parties. Eventually, energy purchase and sale transactions are conducted between related parties.

17.2.1 Company

	March 31, 2019	March 31, 2018
	Administrative, personnel and general expenses	Administrative, personnel and general expenses
Trading Company (OMC and OMGC)	135	136
Omega Desenvolvimento Group	1,152	1,125
Pipoca	334	222
CGU Delta 1	624	302
CGU Delta 2	576	299
CGU Delta 3	948	663
CGU Gargaú	407	187
CGU Indaiás	430	259
CGU Serra das Agulhas	389	219
Total	4,995	3,412

17.2.2 Consolidated

	March 31, 2019			March 31, 2018		
	Net operating revenue	Operation and maintenance costs and purchases	Administrative, personnel and general expenses	Net operating revenue	Operation and maintenance costs and purchases	Administrative, personnel and general expenses
Trading Company	4,607	(1,931)	(185)	472	-	-
Pipoca	-	1	-	-	(874)	225
Omega Desenvolvimento Group	-	31	1,057	-	-	1,332
	4,607	(1,899)	872	472	(874)	1,557

The Company guarantees financial obligations related to financial contracts and sureties of its subsidiaries. Within the scope of the consolidated financial statements, these guarantees do not increase the Company's exposure to the sureties and guarantees presented in Note 12.

17.3 Key management personnel compensation for the periods ended March 31, 2019 and 2018

The following table shows the total compensation paid to members of the Company´s Executive Board and Board of Directors:

	March 31, 2019	March 31, 2018
Salary	1,278	819
Direct and fringe benefits	27	24
Variable compensation	884	625
	2,189	1,468

18. NET OPERATING REVENUE

The table below presents net operating revenue for the three-month periods ended March 31, 2019 and 2018:

				Consolidated
	March 31, 2019		March 31, 2018	
	R$	MWh	R$	MWh
ACR sales				
ACR sales	69,457	334,407	7,036	34,218
Proinfa sales	7,955	16,406	6,393	14,454
Adjustment - CCEAR	(24,188)	-	10,669	51,853
LER	3,185	13,077	-	-
Free Market sales - ACL	140,654	552,827	148,391	646,665
CCEE accounting	12,006	193,515	19,735	-
Sales to related parties (*)	4,607	24,813	472	-
Taxes	(15,622)	-	(13,044)	-
	198,054	1,135,045	179,652	747,190

(*) Revenues from related parties derive from agreements with the jointly owned subsidiary OMC that remain from the corporate restructuring in 2018. The term for the performance of the agreements ends in 2019.

19. OPERATION AND MAINTENANCE COSTS AND PURCHASES

		Consolidated
	March 31, 2019	March 31, 2018
Purchase of energy	(116,153)	(97,843)
Depreciation and amortization	(34,540)	(29,808)
O&M	(7,919)	(5,015)
Regulatory fees	(5,442)	(4,172)
Credits – PIS and COFINS on costs	10,030	6,306
Other	(890)	(885)
	(154,914)	(131,417)

20. GENERAL AND ADMINISTRATIVE EXPENSES

		Company		Consolidated
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Personnel, general and administrative expenses	(3,553)	(3,049)	(6,979)	(6,689)
Depreciation and amortization	(64)	(65)	(137)	(123)
Share-based payment program	-	(1,398)	-	(1,398)
Other	(677)	(1,194)	(1,471)	(2,323)
	(4,294)	(5,706)	(8,587)	(10,533)

21. FINANCE INCOME (COSTS)

	Company		Consolidated	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Finance income				
Interest income	1,615	4,135	4,124	6,140
Other revenue	-	1	-	6
PIS and COFINS on finance income	(75)	(193)	(106)	(239)
	1,540	3,943	4,018	5,907
Finance costs				
Interest on loans and financing	(4,992)	-	(51,831)	(43,928)
IOF	(26)	-	(35)	(359)
Commission on guarantee	(1,258)	-	(7,598)	(11,271)
Transaction cost	(756)	-	(1,785)	(398)
Monetary adjustment of agreements with suppliers	-	-	(1,173)	-
Other costs	(109)	(10)	(512)	(986)
	(7,141)	(10)	(62,934)	(56,942)
Net finance income (costs)	(5,601)	3,933	(58,916)	(51,035)

22. EARNINGS (LOSS) PER SHARE

The table below presents basic and diluted earnings (loss) per share for the three-month periods ended March 31, 2019 and 2018:

	Company	
	March 31, 2019	March 31, 2018
Numerator		
Loss for the period	(25,173)	(16,423)
Denominator		
Weighted average number of shares – thousands	124,367	117,800
Basic earnings (loss) per share (in Reais)	(0.2024)	(0.1394)
Numerator		
Net income (loss) for the period	(25,173)	(16,423)
Denominator		
Weighted average number of shares - thousands	124,367	117,800
Diluted earnings (loss) per share (in Reais)	(0.2024)	(0.1394)

At March 31, 2019, the Company has 1,914,544 stock options. At March 31, 2019 and 2018, these shares were not considered in the calculation of diluted earnings (loss) per share due to the fact that the Company posted a loss for the three-month period then ended, thus it did not have a dilutive effect.

23. SHARE-BASED PAYMENT

The second stock option plan was approved at the SGM of May 12, 2017. The plan includes some members of the executive board, employees exercising management duties, and other employees, who may purchase options granted by Omega through payment of a premium to be established at the time of grant. The options to be granted have a vesting period for their exercise, and when exercised, entitle the participant to purchase shares to be issued by Omega for a given price to be established at the time of grant. The shares purchased by employees under the program may only be sold after 2 years.

In the three-month period ended March 31, 2019, the stock options were exercised, as stated in Note 3.3., resulting in the conversion of 306,862 stock options into common Company-issued shares. As a result, the amount of outstanding stock options at March 31, 2019 decreased as follows:

	Date	Option price R$/option	Exercise price - R$/share	Total options granted
Options granted				
1st Program	1/2/2018	1.36	12.61	1,252,377
2nd Program	3/31/2018	1.37	12.73	756,993
Total granted				**2,009,370**
Options exercised at March 31, 2019				(406,862)
Balance of outstanding options				**1,602,508**

As of March 31, 2019, all options granted were exercisable, valid until March 2020. The exercise price of the options, which is adjusted by the IPCA, equivalent on the same date is R$12.8341/ share.

In the three-month period ended March 31, 2019, the amount received as a premium for the options issued, at the amount of R$71, was recorded directly in equity.

24. LEASING ARRANGEMENTS

The Company leases land in the wind farms and binds the lease to a percentage of revenues from the generation of energy from the projects. These agreements have a similar term to the government authorization periods for park operation, usually 35 years.

These were the data considered for the adoption of IFRS 16, in accordance with the Company's new accounting policy effective January 1, 2019, as per Note 2.3.

The Company´s lease arrangement balances organized by CGU are stated as follows:

			March 31, 2019
CGU	% Lease over generation	Ending	Lease liabilities
Gargaú	1.75	2032	4,407
Delta 1	1.67	2047	13,698
Delta 2	1.80	2049	19,375
Delta 3	0.6	2051	21,094
Delta 5	0.6	2053	3,954
Delta 6	0.6	2053	3,621
Total			**66,149**

Intangible assets arising from the right of use are shown in Note 11.

The discount rate used to calculate the present value was 4.71% p.a. in real terms and projected inflation of 4% p.a.

Changes in lease liabilities are as follows:

	Total
Balance at December 31, 2018	-
Initial adoption of IFRS 16	65,586
Interest incurred on liabilities	1,173
Payment of leases	(610)
Balance at March 31, 2019	**66,149**

The projection of amortization, interest and lease payments is as follows:

						Estimate of impact
Description	Initial Adoption 2019	2020	2021	2022 to 2030	2031 to 2040	2040 onwards
Increase in depreciation and amortization cost	1,715	2,286	2,286	20,572	20,230	18,077
Increase in finance costs arising from the recomposition of the nominal value of the liability	4,226	5,699	5,759	53,268	53,368	21,466
Reduction of O&M cash cost by cessation of operating lease accounting	3,644	4,953	5,113	52,049	69,564	78,791

The jointly controlled subsidiaries that together form the Pirapora Solar Complex also lease the land on which the solar parks are located. Accordingly, considering the contractual characteristics, these jointly-owned subsidiaries recognized a right-of-use asset and a lease liability upon initial adoption at the approximate amount of R$16 million.

There are other lease agreements, such as of vehicles and small properties, but these were not included in the policy because of their low value (below R$1 million per set of leased assets as per lease agreement). For the three-month period ended March 31, 2019, the amount of low-value lease expenses and short-term agreements was R$ 137.

25. FINANCIAL INSTRUMENTS

25.1 Classification of financial instruments

The table below shows the book value of the Company's financial instruments presented in the financial statements:

			Consolidated
	March 31, 2019	December 31, 201	Category
Cash and cash equivalents	249,236	195,388	A
Restricted cash	117,405	95,964	A
Trade accounts receivable	182,854	185,931	A
Loans, financing and debentures	2,433,783	2,109,010	A
Trade accounts payable	138,596	79,874	A

A – Financial assets measured at amortized cost

Given the short-term cycle, the fair value of cash and cash equivalents, trade accounts receivable and trade accounts payable are assumed to approximate their book value. In relation to restricted cash, investments are made in post-fixed rate securities, pegged to CDI, and it is assumed that its fair value is close to its book value. In relation to loans and financing, the Company records operations contracted substantially with BNDES, bearing interest pegged to the long-term interest rate ("TJLP"), which is a financing instrument for long-term projects, for which there is no active market and, as such, the book value is assumed to approximate the fair value.

26. NON-CASH TRANSACTIONS

The following transactions significantly affect the overall financial statements but do not affect cash:

	Company		Consolidated	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Capital increase with payment of assets (Delta 5 and Delta 6)	145,561	-	-	-
Adoption of CPC 06/ IFRS 16 – Leases	-	-	65,586	-

27. CHANGES IN LIABILITIES AND FINANCING ACTIVITIES

	Note	December 31, 2018	Cash flow	Loans and financing taken	Interest paid	Finance charges	Other	March 31, 2019
Loans, financing and debentures	12	2.109.010	(20.465)	58.686	(35.626)	51.831	270.347	2.433.783
Other liabilities	15	17.826	(775)	-	-	-	2.017	19.068
Capital		1.754.463	5.208				69.966	1.829.637
Recognized stock options granted	23	9.900	71	-	-	-	-	9.971
Total		**3.891.199**	**(15.961)**	**58.686**	**(35.626)**	**51.831**	**342.330**	**4.292.459**

* * *

CORPORATE GOVERNANCE

BOARD OF DIRECTORS
José Carlos Reis de Magalhães Neto
Antonio Augusto Torres de Bastos Filho
Alexandre Tadao Amoroso Suguita
Gustavo Barros Mattos
Kristian Schneider Huber
Eduardo de Toledo
Gustavo Rocha Gattass
Ivan Guetta

AUDIT AND RISK MANAGEMENT COMMITTEE
Eduardo de Toledo
Kristian Schneider Huber
Walter Iorio

RELATED-PARTY ASSET TRANSACTION COMMITTEE
Eduardo de Toledo
Gustavo Rocha Gattass
Andrea Sztajn

STATUTORY BOARD
Antonio Augusto Torres de Bastos Filho
Andrea Sztajn
Thiago Trindade Linhares

Leandro Nunes de Souza Silva
Accountant
CRC 1SP266342/O-5

* * *

ATTACHMENT – REPORT OF INDEPENDENT AUDITORS

São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
Vila Nova Conceição
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Independent auditor's review report on individual and consolidated interim financial information

The Shareholders, Board of Directors and Officers of
Omega Geração S.A.
Belo Horizonte - MG

Introduction

We have reviewed the accompanying, individual and consolidated, interim financial information contained in the Quarterly Information Form (ITR) of Omega Geração S.A. (the "Company") for the quarter ended March 31, 2019, comprising the statement of financial position as of March 31, 2019, and the related statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on these individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

We have also reviewed the individual and consolidated statement of value added (SVA) for the three-month period ended March 31, 2019, prepared under Company's Management responsibility, whose presentation in the interim financial information is required by the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to preparation of Quarterly Information Form (ITR), and as supplementary information by the International Financial Reporting Standards (IFRS), which do not require SVA presentation. These statements have been subject to the same review procedures previously described and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, May 3, 2019.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6

Alessandra Aur Raso
Accountant CRC-1SP248878/O-7